**RESOLUTION OF THE SANTA BARBARA COUNTYWIDE OVERSIGHT BOARD**

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| **IN THE MATTER OF APPROVING THE FINAL DISSOLUTION OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF** Click here to enter text. | ) |  |
| ) | **RESOLUTION NO.\_\_\_\_\_\_\_\_** |
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**WHEREAS,** on December 29, 2011, the California Supreme Court delivered its decision in California Redevelopment Association v. Matosantos (“Matosantos”), finding Assembly Bill X1 26 (the “Dissolution Act”) largely constitutional; and

**WHEREAS,** under the Dissolution Act and the California Supreme Court’s decision in *Matosantos*, all California redevelopment agencies, including the Click here to enter text. Redevelopment Agency of the City of Click here to enter text. (“Agency”), were dissolved on February 1, 2012, and successor agencies, including the Agency, were designated and vested with the responsibility of winding down the business and fiscal affairs of the former redevelopment agencies; and

**WHEREAS,** on Click here to enter text. the City Council of the City of Click here to enter text. (the “City”) declared that the City of Click here to enter text. act as the Successor Agency to the Former Click here to enter text. Redevelopment Agency (the “Successor Agency”), as defined in the Dissolution Act; and

**WHEREAS,** in accordance with Health & Safety Code Section (HSC) 34187(b), when all enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to HSC 34181 or 34191.4, and all outstanding litigation has been resolved, a successor agency shall, within 30 days of meeting the aforementioned criteria, submit to the oversight board a request, with a copy of the request to the county auditor - controller, to formally dissolve the successor agency. The oversight board shall approve the request within 30 days, and shall submit the request to the Department of Finance (DOF); and

**WHEREAS,** the City, acting as the Governing Board of the Successor Agency submitted substantial evidence that all enforceable obligations were paid off, all real property assets had been disposed, and all outstanding litigation had been resolved pursuant HSC 34187(b); and

**WHEREAS,** on Click here to enter text., the City acting as the Governing Board of the Successor Agency approved Resolution No. Click here to enter text. (Exhibit B) approving the request to formally dissolve the Successor Agency, and a copy was submitted to the Auditor-Controller; and

**WHEREAS,** on Click here to enter text., the Oversight Board approved Resolution No. Click here to enter text. approving the request to formally dissolve the Successor Agency (Exhibit C), and a copy was submitted to the DOF; and

**WHEREAS,** Pursuant HSC 34187(e), when the DOF has approved a request to formally dissolve a Successor Agency, the Successor Agency shall take both of the following steps within 100 days of the DOF’s notification, (1) dispose of all remaining assets as directed by the Oversight Board. Any proceeds from the disposition of assets shall be transferred to the County Auditor-Controller for distribution to the affected taxing entities pursuant to HSC 34183. (2) notify the Oversight Board that it has complied with paragraph (1).

**WHEREAS,** on Click here to enter text., the DOF approved the Successor Agency request to formally dissolve the Successor Agency indicating that all enforceable obligations were paid off, all real property assets had been disposed, and all outstanding litigation had been resolved. A copy of the DOF letter to the Successor Agency is attached hereto as Exhibit D, and incorporated herein by reference; and

**WHEREAS,** on Click here to enter text., the City acting as the Governing Board of the Successor Agency approved Resolution No. Click here to enter text. to formally dissolve the Successor Agency, and to dispose of any remaining assets and proceeds from the asset dispositions to be transferred to the County Auditor-Controller. A copy of Resolution No. 2019-34 is attached hereto as Exhibit E, and incorporated herein by reference; and

**WHEREAS,** on Click here to enter text., the Successor Agency disposed of all remaining assets and proceeds from the disposition of assets have been transferred to the County Auditor-Controller for distribution to the affected taxing entities pursuant to HSC 34183; A copy of the reconciliation of the final remaining assets of the Successor Agency is attached hereto as Exhibit F, and incorporated herein by reference; and

**NOW, THEREFORE, BE IT RESOLVED** by the Santa Barbara Countywide Oversight Board that:

**SECTION 1.** The recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2.** All necessary public hearings and opportunities for public testimony and comment have been conducted in compliance with State law.

**SECTION 3.** The Oversight Board hereby finds and determines that, based upon substantial evidence provided by the Successor Agency, the Successor Agency has completed its prescribed obligations under HSC 34187(b) and 34187(e) approves the final dissolution the Successor Agency.

**SECTION 4.** The Oversight Board hereby directs the Successor Agency’s Secretary to immediately transmit a copy of this Resolution to the Department of Finance and the Santa Barbara County Auditor-Controller.

**SECTION 5.** The approval of this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

**SECTION 6.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

**SECTION 7.** This Resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED AND ADOPTED** by the Santa Barbara Countywide Oversight Board, this Click here to enter text.

AYES:

NOES:

ABSTAIN:

ABSENT:

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| ATTEST:  Oversight Board Secretary  By:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_­­­­­\_\_\_\_\_\_\_\_\_ | APPROVED AS TO FORM:  Oversight Board Legal Counsel  By:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |